



# International Business Law

## ○ The aims of the program

- To prepare highly qualified specialists in the field of international business law
- To provide with an in-depth analysis of the legal regulation of international business
- To develop skills necessary to effectively solve problems in the study area

## ○ Key Facts

Professional Qualifications Acquired	Master of Law
Admission Criteria	Bachelor in Law
Duration	Full-time (1,5 years), 90 ECTS credits

## ○ Required courses:

- Enterprise Regulation and Management (8 ECTS)
- Investment and Financial Instruments (8 ECTS)
- Tax Law (4 ECTS)
- Preparation of the Research Work (4 ECTS)
- Research Project (8 ECTS)
- Business Law: Companies in Changing and Global Environment (8 ECTS)
- Final Thesis (30 ECTS)

## ○ Six optional courses: 4 ECTS each

- European Union Law: Material Law
- European Union Competition Law
- Intellectual Property Law
- Internet Law
- Tort Law
- Contract Law
- Comparative Labor Law
- Alternative Dispute Resolution
- Special Course

# About

## Vytautas Magnus University

VMU Faculty of Law is one of the most modern and developing academic institutions of legal education in Lithuania. The Faculty has around 500 students, the staff is comprised of the young, highly motivated and of high quality specialists of law from Lithuania and other countries. The Faculty is extremely proud of the abundance of visiting teachers (most of whom are professors) from all over the world, which reflects successful implementation of the strategic objectives of the university and the Faculty (promoting international activities of the university, improving the international nature of the studies, encouraging internationality of the university's community).

Legal studies at VMU Faculty of Law have been designed following the western legal education tradition. This conscious choice has been dictated by life where the need for highly qualified lawyers is increasing. Nowadays it is expected of lawyers to interact in fluent English and possess in-depth, wide and liberal knowledge in the field of law.

## International Business Law Master Program

IBLMP aims at preparing highly qualified specialists in the field of international business law able to independently analyze problems of business law in the context of international business, find effective solutions to legal issues and implement them in the international business environment. The main objectives of the IBLMP are associated with the results that must be achieved over the course of studies.

Having completed the IBLM study program, students will be able to perform and to apply integrative analysis of the main legal acts regulating international business law; to perform integrative analysis of the system of dispute settlement institutions, their competences and dispute settlement procedures in the international business law, as well as to make decisions about possible alternatives in cases when there is no consistent and defined legal regulation in the selection of a dispute settlement institution; to prepare innovative instrumentation for international business dispute resolution.

## Contact us

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VYTAUTAS  
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**INTERNATIONAL BUSSINESS LAW MASTER PROGRAM (IBLMP)**  
**Vytautas Magnus University Faculty of Law**

**I Semester**

Course Title	ECTS
<i>Regulation and Management of Legal and Corporate Activities</i>	8
<i>Investment and Financial Instruments Law</i>	8
<i>Preparation of the Research Work</i>	4
<i>Tax law</i>	4
<i>Elective Course</i>	4
<b>Total:</b>	<b>28</b>

**II Semester**

Course Title	ECTS
<i>Business Law: Companies in Changing and Global Environment</i>	8
<i>Elective Course</i>	4
<i>Elective Course</i>	4
<i>Elective Course</i>	4
<i>Elective Course</i>	4
<i>Research Project</i>	8
<b>Total:</b>	<b>32</b>

**III Semester**

Course Title	ECTS
<i>Final Research Work (Master Thesis)</i>	30
<b>Total:</b>	<b>30</b>

**Elective Courses**

Course Title	ECTS
<i>EU Law II: Material Law</i>	4
<i>EU Competition Law</i>	4
<i>Intellectual Property Law</i>	4
<i>Internet Law</i>	4
<i>Tort Law</i>	4
<i>Contract Law</i>	4
<i>Comparative Labour Law</i>	4
<i>Alternative Dispute Resolution</i>	4



<i>Corporate Crimes</i>	4
<i>Special Course</i>	4

## COURSE DESCRIPTIONS

### OBLIGATORY COURSES

#### ***Regulation and Management of Legal and Corporate Activities***

**Dr. Paulius Astromskis, Dr. Ignas Kalpokas, Prof. Arkadiusz Radwan**

The course is meant to introduce the students to the fundamental aspects of regulation and management of activities of legal services business of companies. While studying this subject, the students are introduced to the main aspects of legal services business, corporate law and management. The peculiarities of performance management of subjects of private sector (lawyer, bailiffs, notary bureaus) are stressed in the context of legal business. The concept of company is analysed, as well as applicable law, company's incorporation, management, members, their rights and duties, reorganization, restructuring and liquidation. The course introduces the legal forms of companies on the national and European Union's levels and analyses corporate law of the European Union. Moreover, the main management areas of legal services business are studied (clients, personnel, processes, finances) through combination of interdisciplinary knowledge in law, management and economics. The students are introduced to legal, administrative and strategic environment of legal services business.

#### ***Investment and financial instruments law***

**Dr. Tomas Veršinskis, Assoc. Prof. Dr. Paulius Čerka**

Investment and financial instruments law consists of two sections. The first one deals with investment law: international legal principles that define the obligations of states towards the investments of aliens and residents. The course will be taught according to Bilateral Investment Treaties (BITs), and the agreement of double taxation. Attention will be also given to taxation of offshore activities and limitations. The second section of the course deals with the financial instruments as the key elements for making investments. They are analysed in a wider context of financial markets' regulation and supervision on national, EU and international levels.

#### ***Preparation of the Research Work***

**Assoc. Prof. Dr. Tomas Berkmanas**

Preparation of the research work is the initial course before writing the research project and master thesis. The purpose of the course is to develop student's skills to prepare for the scholarly-applied research: to identify the problem by justifying its relevance & novelty, plan the research by setting up research aims and tasks, identify research object and subject, raise the hypothesis and define methods, make the search, selection and review of the already existing works/literature on the similar topic and relevant legal sources, also to write the research text, formulate the conclusions, and make footnotes and bibliography list.

#### ***Tax law***

**Assoc. Prof. Dr. Paulius Čerka**

The objective of this course is to present the students with the basic and specific elements of Lithuanian tax law system, as well as tax law in general, by that in addition; the course helps

students achieve an effective way of handling the tax law terms and concepts. Tax Law course examines the structure of the existing Lithuanian tax system and compares it to the tax system of other countries. By that this course covers the main legal concepts and principles of tax law, including the definition and determination of income in general, the kinds of income, taxpayers, permissible deductions, capital gains and losses, recapture of depreciation, limitations on loss deductions, assignment and anticipation of income, and other issues.

***Business Law: Companies in Changing and Global Environment***  
**Assoc. Prof. Dr. Jurgita Grigienė, Dr. Jurgita Spaičienė**

This course is devoted to determination and analysis which law is applicable to situations crossing over the borders of one particular state and involving a "foreign element". The principles and rules applicable by courts to determine national and international jurisdiction, the power of the courts to hear and decide a case with foreign element also is revealed in the course. This part of the course provides an overview of bankruptcy law, including Lithuanian and foreign legal regulation: jurisdiction, legal relations between insolvency, bankruptcy and reorganization of the insolvent subject.

***Research Project***

Research project is the second stage in the preparation to write a master's thesis. The purpose of the subject is to develop student's skills to make the scholarly-applied research: to solve the research problem, to follow the research plan by achieving its aims and tasks, to focus on the research object and subject, to confirm or disprove the hypothesis and apply the set-up research methods. While working on the project student analyses literature and legal sources by providing personal interpretation and evaluation of the respective ideas and legal regulation, formulating original conclusions, following the methodological guidelines of the respective scholarly fields.

***Final Research Work (Master Thesis)***

Preparation of the final research work is the last stage of the scholarly-applied research work which was learned to make in the courses of the research project draft and the research project. In the final work student confirms his/her high level skills to authentically and reasonably analyse, apply and evaluate theoretical and practical information of the legal-economical field covered in the program. During the work student has to achieve research aims and tasks while focusing on the research object and subject, appropriately apply social sciences' research methods, confirm or disprove the raised hypothesis reflecting relevant problem of a national and/or international level.

**ELECTIVE COURSES**

***EU Law II: Material Law***  
**Assoc. Prof. Dr. Saulė Milčiuvienė**

The course provides basic knowledge about tasks, content, development and implementation of the EU law. The legal regulation of the common market and fundamental freedoms of movement are the main subjects of the course. It includes free movement of goods, workers, freedom to provide services, freedom of establishment and free movement of capital.

***EU Competition Law***  
**Assistant Prof. Dr. Jurgita Malinauskaitė**

This course offers students a thorough understanding of the main principles and substantive provisions of competition law in the EU. The course uses EU competition law as a framework within which to understand the law, economics and policy of competition law. Specifically, it examines the historical development of competition law in the EU, the main economic principles and theories underpinning competition law, and important business phenomena in the market such as anti-competitive agreements, abuse of market dominance and mergers between firms. The course also covers public and private enforcement of EU competition law.

### ***Intellectual Property Law***

**Dr. Darius Milčius, Kristina Astromskė**

The goal of the course is to provide the students with the basic systems, terms and concepts of intellectual property law, to present them the main theoretical problems in that sphere of law and to make them able to use and handle the provided concepts in their prospective legal practices. Intellectual property law course provides a general survey of intellectual property systems, terms and concepts of intellectual property law, introduces students with the main theoretical problems in that sphere of law and makes them able to use and handle the provided concepts in their prospective legal practices.

### ***Internet Law***

**Dr. Bernd Justin Jütte**

This course provides students with coherent and advanced knowledge of different areas of internet law, such as internet governance, network neutrality, protection of intellectual property and trademarks, liability of internet service providers and personal data protection and privacy. It discusses the recent developments in this dynamic field of law, helps students to understand its diverse nature and complex interrelationships with international business law as well as with prevailing general traditional law systems.

### ***Tort Law***

**Prof. Julija Kiršienė**

During this course students are introduced to the legal obligations arising from torts. During the lectures prerequisites and elements of tortious liability, as well as different types of tort liability will be analysed. Since the obligations between persons are increasingly extending beyond the borders of one state, and the law of different countries may be applied to the rights and duties under obligations arising from torts, special attention will be paid to the comparative analysis of the elements and principles of tortious liability in different jurisdictions.

### ***Contract Law***

**Dr. Paulius Astromskis**

The course focuses upon the Lithuanian law contracts using a comparative approach by studying French, English, and American statute law, court jurisprudence and doctrine. The course covers the general part of the law of contracts, including formation of contract, effects of contract, nullity of contracts, interpretation, content, performance, remedies for non-performance, as well as assignments, restitution. The aim of the course is to help students achieve a critical and informed understanding of the way in which obligation and contract law operates and to give them proficiency in handling the multitude of concepts, doctrines, normative requirements and customary practices in that difficult field of law.

### ***Comparative Labour Law***

**Dr. Evelina Žurauskaitė**

The course starts with the overview of the method of regulation of labour relationships and its historical development, then analyses international and transnational legal sources related to labour relationships and the functioning of the International Labour Organization (ILO). The main issues of labour law, such as area of application of labour law, stability of labour relationships and collective labour relationships are examined during the course from comparative perspective. The course also studies labour related clauses in regional agreements, focusing on European Union in particular.

### ***Alternative Dispute Resolution***

**Prof. Charles Szymanski**

The aim of the course is to provide students with the understanding of the fundamental issues related to the arbitration law and dispute resolution and lead them to sources to learn more. The course also addresses the following general issues: notion of arbitration, legal nature, classification, source of arbitration law and its role de lege ferenda in European and other legal systems. Specifically, the course focuses on arbitration agreement, arbitrage tribunal, appointment of arbitrators, treats dilemmas in the area of arbitrage jurisdiction and applicable law, provides with the in depth study of arbitral proceeding. One of the main topics addressed is awards, including the setting aside, recognition and enforcing of foreign arbitral awards.

### ***Corporate Crimes***

**Prof. Edita Gruodytė**

In this course students are introduced and analyze corporate and business related crimes, done for some financial and economic gain. In the course aspects both of general part and of special part of criminal law actual for the analyzed subject are revealed. In the first lectures such questions as the roots of corporate criminal liability and its historical development are discussed, liability of a legal person vs. individual liability doctrines introduced, mens rea, actus reus, parent company vs. subsidiary liability and jurisdiction issues, matters of sentencing and sanctions, basic rules of evidence and procedure analyzed. The remaining classes are used to introduce and discuss categories of corporate (business) crimes and for theoretical and practical analysis of certain business crimes (financial, economic, environmental, computer and etc.).

### ***Special Course***

The course could be taught by a lecturer from the Faculty of Law or by visiting lecturer. The aim of the course is to provide students opportunity to develop their skills or knowledge in the specific areas of law.

### **Contact us**

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